

EXPLORE EMERGING ENERGY ADVANCEMENTS

OPPORTUNITY TO IMPROVE THE BUSINESS CLIMATE

The Northern Kentucky Chamber of Commerce understands the potential of alternative energy to reshape Kentucky's future. By adopting proactive policies, Kentucky can emerge as a leader in resilient energy, unlocking economic growth and independence.

- Establish a Nuclear Energy Commission dedicated to advancing the use of nuclear energy in Kentucky
- Provide economic benefits and energy security that these forms of energy may offer
- Create jobs in the construction and operation of such facilities
- Provide greater support for the transportation and manufacturing sectors, among others

APPROACH TO TACKLE THE ISSUE

- Perform an economic impact analysis that encompasses the benefits of the construction, operation, and effects of nuclear-generating units, emphasizing energy security and the holistic economic benefits that the emerging form energy can bring rather than just direct costs
- Explore the economic benefits of the use of clean hydrogen
- Create a comprehensive program to incentivize the development of an alternative aviation fuel industry, leveraging Kentucky's energy, agriculture, and aviation industries

WHY DOES IT MATTER TO MY BUSINESS

- Projected cost savings
- Energy security and independence
- Energy price stability
- Future-proofing business
- Possible economic incentives that lead to new and growing business opportunities
- Greater resiliency and reliability of energy supplies

WHAT WE ARE ASKING AN ELECTED OFFICIAL TO DO

- Fund the analysis of the economic impact of bringing nuclear energy to Kentucky, encompassing the benefits derived from the construction, operation, and effects of nuclear-generating units, emphasizing energy security and the holistic economic benefits that the emerging forms of energy can bring, rather than just direct costs.
- Encourage using Early Site Permits and Cost-share funding to "de-risk" the licensing process and investment in nuclear energy.
- Provide reasonable assurances of cost recovery to those who undertake these projects.
- Allow utility to recover for terminal net salvage over the life of the generating unit.
- Increase penalties for intentional damage to critical infrastructure, consistent with federal law.
- Permanently classify pipelines as real property, as established temporarily by HB 122 in the 2024 General Assembly.